

**Bracknell Forest Council  
Record of Decision**

<b>Work Programme Reference</b>	<b>I097667</b>
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1. **TITLE:** Initial site development Plan - Market Street

2. **SERVICE AREA:** Resources

3. **PURPOSE OF DECISION**

To agree recommendation of Market Street initial site development plan

4 **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive

6. **DECISION:**

**RECOMMENDED** to Council approval of the proposed Site Development Plan for Market Street, including land drawdown where conditions have been met as set out in confidential Annex B and to make available the Council's equal share of funding needed to undertake this development up to a peak requirement of £15.4m;

**RESOLVED** that the Borough Solicitor be authorised to appropriate the land at Market Street edged red on the plan attached as Annex 1 for planning purposes under Section 122(1) of the Local Government Act 1972, when a planning consent is in place.

7. **REASON FOR DECISION**

The Market Street Site Development Plan is an outline proposal for development of the Council-owned Market Street Site (land adjacent to The Point leisure facility). This will be refined during the coming months and will be subject to several conditions being fulfilled as laid out in the Site Development Plan, including securing planning permission and fulfilling best consideration requirements for the land value.

8. **ALTERNATIVE OPTIONS CONSIDERED**

The Executive could decide not to endorse the recommendations made in this report. This would mean that the Council may need to consider an alternative approach to development of the Market Street Site. The Business Case that informed the Executive's decision to progress a Joint Venture partnership in February 2019 indicated that alternative approaches would be less likely to deliver the Council's agreed objectives.

9. **DOCUMENT CONSIDERED:** Report of the Director: Resources

10. **DECLARED CONFLICTS OF INTEREST:** Councillor Brunel-Walker and Councillor Heydon expressed an affected interest as Board Members of the Bracknell Forest Cambium Partnership and left the

meeting for the duration of the item.

<b>Date Decision Made</b>	<b>Final Day of Call-in Period</b>
16 March 2021	24 March 2021